

# Congress of the United States

Washington, DC 20515

May 11, 2026

The Honorable Mike Johnson  
Speaker  
United States House of Representatives  
Washington, D.C.

The Honorable Hakeem Jeffries  
Minority Leader  
United States House of Representatives  
Washington, D.C.

Dear Speaker Johnson and Leader Jeffries:

We are writing to urge immediate changes to the rules package for the 119th Congress to include a clear, enforceable ban on Members, their families, and staff trading in individual stocks and in prediction markets. If such changes are not adopted in the current Congress, we urge that these provisions be included in the rules package for the 120th Congress.

The provisions we support reflect bipartisan work to stop insider trading and restore trust in Congress. Regardless of the process for passing legislation to address these concerns, these components can and should be adopted now through the House rules.

First, the rules should prohibit Members from trading stocks while in office. Members of Congress are privy to information the average hard-working American is not, so we should end both the appearance and reality of conflicts of interest and special privileges for elected officials.

The rules should also directly address prediction markets. The United States Senate recently acted on a bipartisan basis to change its standing rules to prohibit Senators and staff from using prediction markets. The House of Representatives should not lag behind the Senate in closing obvious avenues for conflicts of interest and the appearance of corruption. The House should also act to end abuse in the use of prediction markets in our chamber immediately.

These reforms are not partisan; they are about restoring trust in Congress as an institution. Members from across the political spectrum have heard the same message from our constituents: they want clear rules that prevent lawmakers from personally profiting from nonpublic information or from the outcomes of the very processes we oversee. The House can act now to address concerns about insider trading and special privileges by taking action against stock trading and prediction markets in the House Rules.

Sincerely,



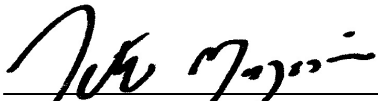
---

Michael Cloud  
Member of Congress



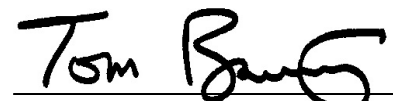
---

Raja Krishnamoorthi  
Member of Congress




---

Seth Magaziner  
Member of Congress



---

Tom Barrett  
Member of Congress




---

Gabe Vasquez  
Member of Congress



---

Elijah Crane  
Member of Congress



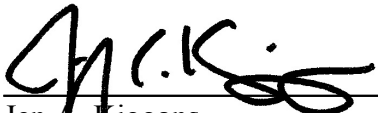
---

Dina Titus  
Member of Congress



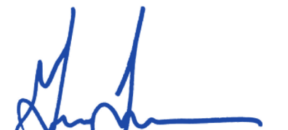
---

Mike Quigley  
Member of Congress




---

Jen A. Higgins  
Member of Congress



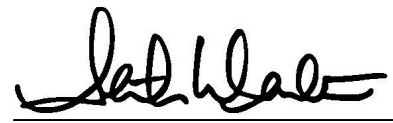
---

Greg Landsman  
Member of Congress



---

Shri Thanedar  
Member of Congress



---

Seth Moulton  
Member of Congress



---

Jason Crow  
Member of Congress




---

Josh Riley  
Member of Congress



---

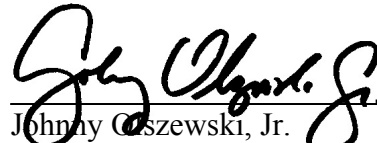
Adelta S. Grijalva  
Member of Congress

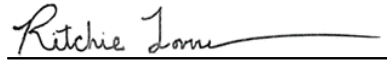


---

Chip Roy  
Member of Congress

  
Yassamin Ansari  
Member of Congress

  
Johnny Giszewski, Jr.  
Member of Congress

  
Ritchie Torres  
Member of Congress