BUILD BACK BETTER PLAN

August 23, 2021

UPDATED: S.Con.Res. 14, Advancing The Build Back Better Plan

House Passage of The Budget Resolution This Week Will Advance the Enactment of President Biden's and Congressional Democrats' Build Back Better Plan

Key Points:

- This week, the House will consider S.Con.Res. 14, Advancing the Build Back Better Plan. House
 passage of this budget resolution this week is a critical step needed in order to enact President Biden's
 Build Back Better Plan. <u>Members are urged to vote YES on the Budget Resolution.</u>
- On August 11, 2021, the Senate passed S.Con.Res. 14, Advancing the Build Back Better Plan, by a vote of 50 to 49, with one Republican Senator being absent. (2021 Senate Vote #357)
- Now, <u>House</u> passage of S.Con.Res. 14 is needed in order to begin the process of the writing of the "Reconciliation" bill that will enact the Build Back Better Plan into law.
- The Build Back Better Plan will deliver transformative, life-changing benefits for working families across the nation: creating jobs, cutting taxes for families and small businesses, and lowering health care costs. This package includes child care, home health care, paid family and medical leave, free universal pre-K, the Biden Child Tax Credit, workforce development, expanding Medicare benefits, closing the Medicaid coverage gap, addressing the climate, and more. All of these initiatives enjoy a broad and bipartisan level of public support throughout the country.

Key Messaging Points on the Build Back Better Plan

The Build Back Better Plan:

- Lowers costs for Americans
- Cuts taxes for American families
- Creates millions of jobs while tackling the climate crisis
- Is paid for by the wealthy paying their fair share.

A Brief Overview of the Build Back Better Plan

Lowers Costs for Americans

• The Build Back Better Plan will cut costs for the things that keep Americans up at night – like child care, the price of medicine, home care, and the cost of college. For the first time, seniors will be able to get the hearing aids, glasses and dental care they need through Medicare. And families will have paid leave when they need it.

Cuts Taxes for American Families

• Democrats have already made sure 40 million American families received a tax cut through the expanded Child Tax Credit. Now, the Build Back Plan doubles down on those investments, extending the expanded Child Tax Credit for several more years, thereby delivering one of the largest tax cuts for American families ever.

Creates Millions of Jobs

• China is investing \$135 billion in the production of electric vehicles and other clean energy technologies. We must move quickly, or we will be left behind. The Build Back Better Plan will ensure that the U.S. will not only compete but lead the world's race toward a clean energy future. • Winning that future depends on creating incentives for the production and purchase of electric vehicles and manufacturing supply chains for a broad range of clean energy products and technologies. Currently, Chinese companies produce 60 percent of the parts for wind turbines, 80 percent of solar cells, and 80 percent of battery cells. It's time to bring those jobs home!

Tackles the Climate Crisis

• The Build Back Better Plan addresses the climate crisis head-on through critical policies and incentives that will reduce U.S. carbon emissions 50 percent by 2030.

Is Paid for by the Wealthy Paying Their Fair Share

- Democrats believe in rewarding work, not just wealth.
- It's completely unacceptable that some of the most profitable companies and billionaires pay little or no tax despite seeing their profits and their fortunes growing every year.
- <u>The good news is ... no one who makes under \$400,000 will see an increase in their taxes.</u> Instead, the typical American family will see their costs and their taxes cut.

House Adoption of S.Con.Res. 14 Will Begin the Process of Enacting the Build Back Better Plan Through a "Reconciliation" Bill

The Budget Reconciliation Process

- The budget reconciliation process first requires both the Senate and House to pass a budget resolution that includes reconciliation instructions to committees of jurisdiction.
- <u>S.Con.Res. 14 provides reconciliation instructions to 13 House and 12 Senate committees to support</u> visionary and transformative investments in the health, well-being, and financial security of America's workers and families.
- The reconciliation process allows legislation for the Build Back Better Plan to pass with a simple majority in the Senate, and not the 60 votes usually required.

The Reconciliation Instructions to House Committees

- The budget resolution's reconciliation framework reflects the net investment of the Build Back Better Plan.
- The reconciliation instructions deliberately give the Ways and Means Committee, the chief tax-writing committee in the House, the flexibility it needs to craft fair and comprehensive legislation.
- Below is a table showing the reconciliation instructions to 13 House Committees.

Reconciliation Instructions to 13 House Committees in S.Con.Res. 14 2022-2031, in millions of dollars

Agriculture	\$89 <i>,</i> 100
Education and Labor	\$779,500
Energy and Commerce	\$486,500
Financial Services	\$339,000
Homeland Security	\$500
Judiciary	\$107,500
Natural Resources	\$25,600
Oversight and Reform	\$7,500
Science, Space and Technology	\$45,510
Small Business	\$17,500
Transportation and Infrastructure	\$60,000
Veterans' Affairs	\$18,000
Ways and Means	\$-1 <i>,</i> 000
(NOTE: The total of Committee instructions does not equal the total	
cost of the package because the instructions reflect offsets and	
overlapping jurisdictions.)	

The House Will Take The Lead On Moving the Reconciliation Bill Forward

- <u>The House will take the lead on moving the reconciliation bill forward because the Build Back Better Plan</u> includes measures to ensure that the wealthy pay their fair share in taxes, and all bills addressing revenues must originate in the House.
- <u>The budget resolution instructs these 13 House committees to report legislation consistent with the budgetary</u> targets provided by the instructions by September 15, 2021.
- The House Budget Committee will then combine the legislation without substantive revision and prepare it for floor consideration

QUOTES FROM STATEMENTS FROM KEY GROUPS SUPPORTING S.RES. 14, ADVANCING THE BUILD BACK BETTER PLAN

SEIU

"The budget resolution is the key to creating the pathway we need for both the Infrastructure Investment and Jobs Act and the reconciliation bill. <u>We call on you to act immediately to pass the FY 2022 budget resolution to move forward on</u> <u>President Biden's Build Back Better full vision.</u>"</u>

AFL-CIO

"On behalf of the AFL-CIO, I am writing to urge you to vote for the Fiscal Year 2022 Budget Resolution... <u>Any delay in</u> passing the budget resolution will jeopardize the transformative goals of the Build Back Better reconciliation legislation. <u>S.Con.Res. 14 makes the largest investment in America's working families since the New Deal</u>, making critical investments in families, education, paid leave, clean energy jobs, and housing. It also... expands access to affordable health care and prescription drugs."

National Education Association

"<u>The 50 million members of the National Education Association, who teach and support students in 14,000 communities</u> across America, urge you to vote YES on S.Con.Res. 14 to advance key elements of the Administration' Build Back Better <u>Plan on jobs, education, and families, and continue to strengthen the economy</u>.... Congress has a unique opportunity to bujld on the progress made by the American Rescue Plan. For the good our nation, please YES on S.Con.Res. 14."